

Mauritian Institute of Management (MIM) Management Forum on Programme & Project Management: Practise or Perish

The Mauritian Institute of Management (MIM) organised a Management Forum on Programme & Project Management: Practise or Perish which was held at the seat of the MEF, Ebène on Thursday 12 February 2009 from 17 30 to 19 00. Mr Tan Chee Peng Strategic Services Consultant specializing in Business-IT Planning, Programme Management and PMO/Business-IT Process Automation, animated the session.

Mr Tan Chee Peng stated that:



- Around the world 30% of projects are successful while 70% of projects fail. Some projects fail due to spiralling costs, inconsistent execution, low productivity, constant fire fighting and so on.
- Nowadays organisations cannot afford to proceed with wasted investment. It is important to know where enterprise investments are being directed and how those investments are benefiting the enterprise.
- The Programme and Project Management Audit eliminates the element of surprise (budget, schedule, compliance), measures degree of compliance with stated project framework, implements governance responding to management's need for control and measurability of the process of projects and meet and exceed expectations.
- Like any other management discipline, project management demands business acumen, organisation and political skills essential to survive and progress. Since more than 70 per cent of all IT & Non IT projects are reported to be late, over budget, lack functionality, or are never delivered as planned, poor project management has been singled out as a major contributor to this high failure rate.
- To compound the already complex and multifarious project management challenges, independent research has shown that 65 per cent of project managers estimate schedules with a predetermined deadline, leading to an immediate mismatch between planned and realistic delivery dates. 70 per cent of successful projects will have certified project managers, while 90 per cent of failed projects will not have certified professionals.
- The main challenges of Programme and Project Management are: risk management, payment & compensation, accountability and so on.
- According to the Pareto rule 20% of process give 80% of impact. Planning and controlling is important for the success of any project. Planning and controlling contribute 75% to the success of a project. Managers should ensure that their staff executes what is planned. Smart people plan and control.
- The Project Management System cannot replace the expert judgement of a project manager. Such Project Management System tool serves to automate, organize and schedule, and provide control of the project management processes to allow Project Managers to focus on value-add areas.