

CONTRIBUTIONS TO THE NATIONAL SAVINGS FUND

The National Savings Fund Act 1995 provides for the payment of a lump sum to every employee payable to the employee on his or her retirement age or earlier upon his or her death. Employers contribute to the Fund at the rate of 2.5% of a ceiling. As from 8 July 2008, the ceiling has been revised.

EMPLOYEE'S PAY	NSF CONTRIBUTION
9040.01 - 9075.00	226.50
9075.01 - 9110.00	227.50
9110.01 - 9145.00	228.00
9145.01 - 9180.00	229.00
9180.01 - 9215.00	230.00
9215.01 - 9250.00	231.00
9250.01 - 9285.00	231.50
9285.01 - 9320.00	232.50
9320.01 - 9355.00	233.50
9355.01 - 9395.00	234.50
9395.01 - 9435.00	235.50
and above	

20 October 2008

Please update your MEF Information Pack Vol. II Section "Social Welfare".